



**GLOBALS Tanktechnik GmbH**  
**Industriestraße 17**  
**25469 Halstenbek**  
**GERMANY**

Romanel-sur-Lausanne, Switzerland, August 5th, 2024

**TO WHOM IT MAY CONCERN**

This letter of understanding certifies that

**GLOBALS TANKTECHNIK GMBH (as above)**

And

**CLA-VAL Europe (as above)**

cooperate, on a non-exclusive basis, on all type of ground fuelling systems (CLA-VAL Ground Fuelling domain of application) involving CLA-VAL Ground Fuelling products for complete maintenance, service, selling and scope of delivery in Italy for both Commercial and Military type applications.

This letter of understanding is valid until December 31, 2026

This letter of understanding duration, termination and applicable law of jurisdiction are covered by Article 1 and 2.

**CLA-VAL Europe**  
Hugo van Buel  
Managing Director

**CLA-VAL Europe Sàrl**  
*automatic control valves*  
Chemin des Mésanges 1  
CH-1032 ROMANEL/Lausanne



**Article 1 : Certification duration and termination**

This agreement which supersede all previous agreements is valid up to 31st of December 2026 and to be renewed in writing before expiration. Termination is possible at any time by no less than three months notice in writing by either party. Termination is not subject to any goodwill compensation or any other kind of payment.

**Article 2 : Applicable law and jurisdiction**

This certification is subject to Swiss Law and the jurisdiction of the Courts of the State of Vaud in Switzerland. Any dispute, controversy or claim arising out of, or in relation to, this certification, including the validity, invalidity, breach, or termination thereof, shall be resolved by arbitration in accordance with the Swiss Rules of International Arbitration is submitted in accordance with these Rules. The number of arbitrators shall be one. The seat of the arbitration shall be Lausanne in Switzerland. The arbitral proceedings shall be conducted in English.